



Just Energy Transition

Overview



Bayasa Rentsendorj

HEAD OF OUTREACH

Bayasa Rentsendorj is the Head of Outreach for the Council for Inclusive Capitalism. He develops innovative partnerships and cultivates active collaborations among global stakeholders to foster a more inclusive and sustainable economic ecosystem.

Before joining the Council, Bayasa managed various initiatives on public policy, strategic partnerships, and investment research at prominent development finance and international organizations, including the International Monetary Fund, Asian Development Bank, and Milken Institute. In addition, he was instrumental in establishing the International Forum of Sovereign Wealth Funds (IFSWF) Secretariat in London.

He holds an MBA from the University of Oxford and a Master's degree in Policy Economics from Williams College Centre for Development Economics.

THE INCLUSIVE CAPITALISM MOVEMENT

The **VALUES** of the Principles for Inclusive Capitalism guide Council member actions to advance an economic system that is more inclusive and sustainable.

To scale impact, member organizations make commitments in line with the WEF International Business Council's four **PILLARS** for sustainable value creation and to advance the **UN SDGS**.

Through collective action, member organizations promote and help create a **VISION OF OUTCOMES** with incentives aligned across generations and with a long-term perspective.



WHY IS THIS
NEEDED?

WHY NOW?

WHY US?

56%

believe capitalism, as it
exists today, does
more harm than good

82%

say the current system is
not working for them

54%

see business as
unfair and **only**
serves the interests
of the few

73%

agree a company can take
actions that both **increase**
profits & improve
conditions in
communities where it
operates

58%

have trust in business – it
takes the lead in global
governance

92%

of employees say CEOs
should speak out on
current issues



DRIVING SYSTEMIC CHANGE

Organization commitments tied to WEF International Business Council's 4 Pillars for Sustainable Value Creation and the UN SDGs



INVEST IN THE EMPOWERMENT OF PEOPLE



- Dignity & Equality
- Health & Well Being
- Skills for the Future



PROTECT OUR PLANET



- Climate Change
- Nature Loss
- Fresh Water Availability
- Air Pollution
- Water Pollution
- Resource Conservation



FOSTER INCLUSIVE PROSPERITY



- Wealth Creation & Employment
- Innovation In Better Products & Services
- Community & Social Vitality



ELEVATE OUR PRINCIPLES OF GOVERNANCE

- Governance Purpose
- Quality of Governing Body
- Stakeholder Engagement
- Ethical Behavior
- Risk & Opportunity Oversight

LONG-TERM OUTCOMES

- **Mainstream** adoption of ESG factors/stakeholder capitalism
- **Improve** non-financial measurements mechanism to effect change
- **Foster** a more efficient and inclusive economic ecosystem that promotes broad-based prosperity
- **Elevate** people's level of trust in business and capitalism



What is Just Energy Transition?

*Definition of a Just Energy Transition developed by
workstream:*

The transformation of the global energy sector
towards a sustainable, net zero emissions system...

...taking into account the social and economic
impacts on individuals, workers and communities

Based on definitions from IRENA, IEA and feedback from Workstream Panel

Companies are one of many key actors, each
with an intertwining role to play

